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Re: Definitions of Business and Non-Business Income and a Unitary Business
Task Force C: Issue 3: correlation of business income with the
property factor
Date: June 29, 1997

Correlation of business income with the property factor

Assets attributable to business income are included in the property factor. Assets attributable to non-business income are excluded from the property factor. An asset or group of assets may be divided between business assets and non-business assets. Such division of assets depends on the delineation of income.